

NAVIGATING PROFESSIONAL INDEMNITY INSURANCE IN A HARDENING MARKET



DOES MY BUSINESS...

- Represent the needs of others?
- Offer professional advice?
 - Educate?
 - Recommend?
- Offer design solutions?

YES

NO



You need P.I cover!

Move onto the next step...

You probably don't need P.I cover!

But - if you're not 100% sure, call our friendly team to chat it through.

02921 677 140

AM I FAMILIAR WITH THE MEASURES INSURERS HAVE IMPLEMENTED ON P.I COVER DURING THIS 'HARD MARKET'?

YES

NO



Get you 'hard market' guru!

Just for fun read on anyway - or send me onto anyone you think may benefit from this handy (and beautifully designed infographic!)

Forewarned is forearmed!

Read on...

The additional measures

REQUESTING ADDITIONAL INFORMATION

- Before renewal time, insurers are asking the client for more detailed information, so plan to start earlier!

HIGHER PREMIUMS

- To compensate for lost profits from a growing number of claims, many insurers have increased their premium rates

COVER RESTRICTIONS

- Many insurers have implemented serious restrictions

DO I KNOW HOW TO NAVIGATE THESE ADDITIONAL MEASURES?

YES

NO



OK clever clogs, you're all over this (High five!)

Read on just for fun anyway - or send me onto anyone you think may be in need of a beautifully designed P.I infographic!



We can help here!

Read on for our top 3 tips on how to navigate P.I cover in a hard market!

COMMS COMMS COMMS!

Communicate with your broker (especially enjoyable when your broker is as helpful and friendly as our team ;-). Your broker has the insurance expertise to provide you with the most cost-effective, high-quality solution

DON'T HANG ABOUT!

In a hard market, you can't wait until the last minute to secure quality cover. Engage with your renewal process as early as possible.

MANAGE YOUR RISK!

Now more than ever, it's vital to invest in a robust risk management process. Upon renewal, provide your insurer with the relevant proof/documentation. Read the **accompanying blog** for what should be covered in your risk management policy.

FOR MORE EXPERT ADVICE AND EASY WAYS TO GROW YOUR REVENUE, VISIT...

www.protectcommercial.co.uk